



## MEDIA RELEASE

### ISSUE SIZE OF OCC (2008) PREFERENCE SHARES TO INCREASE TO S\$1.5 BILLION

*ATM Offer remains open till noon on 26 August 2008*

Singapore, 21 August 2008 – Further to the announcement dated 11 August 2008, Oversea-Chinese Banking Corporation Limited (“OCBC Bank”) and OCBC Capital Corporation (2008) (the “Issuer”) wish to announce that applications under the Placement have already exceeded the amount available under the Placement.

The ATM Offer of S\$250 million remains open for applications by retail investors. Investors who wish to apply should take note of the following details:

ATM Offer : **S\$250 million** (comprising 2.5 million Preference Shares at S\$100 each)

Closing Time & Date : **12.00 noon on 26 August 2008<sup>1</sup>**

Application Amount : **Minimum of S\$10,000** (or 100 Preference Shares at S\$100 each), and higher amounts in multiples of S\$10,000

Applications made under the ATM Offer will be subject to balloting if total subscriptions exceed the amount available for subscription

How to Apply : Through the ATMs of OCBC Bank and other Participating Banks

To cater to the strong demand for the Placement, the Issuer has decided to exercise the Upsize Option of S\$500 million. The Issuer has stopped accepting new applications under the Placement, and investors who are interested are advised to apply through the ATM Offer.

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<sup>1</sup> The Issuer and OCBC Bank may, at their discretion, and with the approval of the Singapore Exchange Securities Trading Limited (the “SGX-ST”) and subject to all applicable laws, extend, shorten or modify the periods during which applications under the ATM Offer may be made.

## About OCBC Bank

Singapore's longest established local bank, OCBC Bank currently has assets of S\$181 billion and a network of more than 460 branches and representative offices in 15 countries and territories including Singapore, Malaysia, Indonesia, China, Hong Kong SAR, Brunei, Japan, Australia, UK and USA. This network includes more than 350 branches and offices in Indonesia operated by OCBC Bank's subsidiary, PT Bank NISP. OCBC Bank and its banking subsidiaries offer a wide range of specialist financial services, from consumer, corporate, investment, private and transaction banking to treasury and stock-broking services to meet the needs of its customers across communities.

OCBC Bank's insurance subsidiary, Great Eastern Holdings, is the largest insurance group in Singapore and Malaysia, in terms of assets and market share, and its asset management subsidiary, Lion Global Investors is one of the largest asset management companies in Southeast Asia. Additional information may be found at [www.ocbc.com](http://www.ocbc.com).

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*Unless otherwise defined, all capitalised terms shall bear the same meaning as the Offer Information Statement dated 11 August 2008 ("OIS") in relation to the offering.*

*This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for the OCBC Capital Corporation (2008) Preference Shares (the "Preference Shares") or the OCBC Bank Class L Preference Shares to be provisionally allotted together with the issue of the Preference Shares (the "Substitute Preference Shares", together with the Preference Shares, the "Securities").*

*This announcement is qualified in its entirety by, and should be read in conjunction with, the full text of the OIS lodged with the Monetary Authority of Singapore. A printed copy of the OIS and application form may be obtained on request, subject to availability, during operating hours from Oversea-Chinese Banking Corporation Limited, 65 Chulia Street, OCBC Centre, Singapore 049513 and from selected branches of OCBC Bank in Singapore, and where applicable, from members of the Association of Banks in Singapore, members of the SGX-ST and merchant banks in Singapore. Anyone wishing to acquire the Securities must read the OIS in full and must make an application in the manner set out in the OIS.*

*This announcement is not intended to be legal, financial, or tax advice or an investment recommendation and may not be relied upon to evaluate the merits of investing in the Securities. It does not take into account the specific investment objectives, financial situation or particular needs of any particular person. It is recommended that you seek professional advice from your legal, financial, tax or other professional adviser before deciding whether to subscribe for the Securities. An investment in the Securities is subject to investment risks, including the possible loss of the principal amount invested. It is intended that Preference Shareholders may only deal in their Preference Shares or the Substitute Preference Shares (if issued) through trading on Singapore Exchange Securities Trading Limited (the "SGX-ST"). Listing of the Securities on the SGX-ST does not guarantee a liquid market for the Securities.*

*This announcement may contain forward-looking statements that involve assumptions, risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. The past performance of OCBC Bank is not indicative of its future performance. Any reference to any specific performance is used for illustrative purposes only and does not constitute a recommendation on the same.*

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